



AUDITORS REPORT

We have examined the Balance Sheet of *M/s KUMARESH INTERNATIONAL B.ED COLLEGE*, Rajwadli, Daltonganj as at 31st March, 2022 and also the Income & Expenditure Account for the year ended on that date, which are in agreement with the books of Accounts maintained by the Trust.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the above named society and the said statement of account and Balance Sheet are in agreement with the books of accounts maintained and produced before us.

In our opinion and to the best of our knowledge, and according to information given to us, the said accounts give a true and fair view: -

- (i) In the case of Balance Sheet of the state of affairs of the above named society as at 31st March, 2022.
- (ii) In the case of the Income & Expenditure Account of Excess of Income over Expenditure for the year ending on 31st March, 2022.

For **H. Adukia & Associates**
Chartered Accountants

CA. H. K. Adukia
(Partner)
M.No.:- 078295
Place: - Ranchi
Date: - 22.09.2022
UDIN-22078295BDPIYW8179



**KUMARESH INTERNATIONAL B.ED COLLEGE
RAJWADIH, DALTONGANJ, PALAMU**

BALANCE SHEET AS ON 31.03.2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND (O.B.)	35,316,010.53	FIXED ASSETS (As Per Sch "A")	10,492,680.50
ADD: EXCESS OF INCOME OVER EXPENDITURE	942,956.00		
	36,258,966.53	<u>INVESTMENTS</u>	
		BANK FIXED DEPOSIT	4,231,355.00
		<u>CASH AT BANK</u>	
		VANANCHAL GRAMIN BANK a/c 5534	31,056.65
		VANANCHAL GRAMIN BANK a/c 6312	11,199.59
		VANANCHAL GRAMIN BANK a/c 7291	12,949.09
		VANANCHAL GRAMIN BANK a/c 2682	110,703.60
		VANANCHAL GRAMIN BANK a/c 9781	978,451.10
		CASH IN HAND	42,905.00
		<u>LOANS & ADVANCES</u>	
		SECURITY DEPOSIT	250,000.00
		INTERNATIONAL CHILDRENS EDUCATION WELFARE TRUST	18,847,666.00
		JAC FUND	50,000.00
		RESERVE/ENDOWMENT FUND	1,200,000.00
	36,258,966.53		36,258,966.53
			-

Notes & Accounts and Significant Accounting Policies- "Schedule-B"

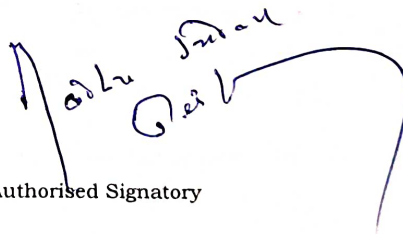
As Per Our Report of Even Date
For H. Adukia & Associates
Chartered Accountants



CA. H. K. Adukia
Partner
M.No:-078295
Place:- Ranchi
Date:- 22.09.2022



For Kumaresh International B.Ed College



Authorised Signatory

**KUMARESH INTERNATIONAL B.ED COLLEGE
RAJWADIH,DALTONGANJ,PALAMU**

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31ST MARCH 2021

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
FEE	110,000.00	FEEES	14,130,305.00
SALARY	8,392,279.00		
SECURITY GUARD	68,800.00		
FESTIVAL	126,245.00		
CLEANING	1,054.00		
PRINTING&STATIONERY	291,955.00		
STAFF WELFARE	140,626.00		
MISCELLANEOUS	290,651.00		
NEWSPAPER	10,313.00		
DIESEL & PETROL	55,798.00		
TRAVELLING EXPENSE	14,500.00		
INTEREST ON LOAN A/C 6669	27,738.00		
ELECTRICITY	35,210.00		
TELEPHONE	2,524.00		
WEBSITE	5,000.00		
MEDICINE	690.00		
EXAM	421,772.00		
BANK CHARGES	98,065.00		
ADVERTISEMENT	64,250.00		
LIBRARY	1,100.00		
AFFILIATION	360,000.00		
REPAIR AND MAINTAINANCE	1,456,433.00		
GARDENING	21,900.00		
DEPRECIATION	1,190,446.00		
EXCESS OF INCOME OVER EXPENDITURE	942,956.00		
	<u>14,130,305.00</u>		<u>14,130,305.00</u>

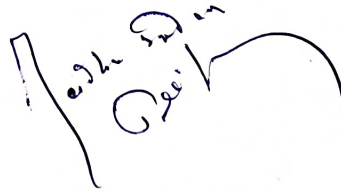
Notes & Accounts and Significant Accounting Policies- "Schedule-B"

As Per Our Report of Even Date
For H. Adukia & Associates
Chartered Accountants



CA. H. K. Adukia
Partner
M.No:-078295
Date:-22.09.2022

For Kumaresh International B.Ed College



Authorised Signatory



**KUMARESH INTERNATIONAL B.ED COLLEGE
RAJWADIH,DALTONGANJ,PALAMU**

RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD ENDING 31ST MARCH 2022

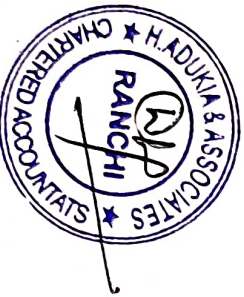
<u>RECEIPT</u>	<u>AMOUNT</u>	<u>PAYMENT</u>	<u>AMOUNT</u>
<u>OPENING BALANCE</u>			
CASH IN HAND		FEE	110,000.00
VANANCHAL GRAMIN BANK a/c 5534	43,200.00	SALARY	8,392,279.00
VANANCHAL GRAMIN BANK a/c 6312	81,025.45	SECURITY GUARD	68,800.00
VANANCHAL GRAMIN BANK a/c 7291	449,804.89	FESTIVAL	126,245.00
VANANCHAL GRAMIN BANK a/c 7291	9,122.89	CLEANING	1,054.00
VANANCHAL GRAMIN BANK a/c 2682	34,080.40	PRINTING&STATIONERY	291,955.00
VANANCHAL GRAMIN BANK a/c 9781	25,759.40	FURNITURE	50,000.00
		STAFF WELFARE	140,626.00
		MISCELLANEOUS	290,651.00
FEE	14,130,305.00	NEWSPAPER	10,313.00
		BUILDING	1,200,803.00
		DIESEL & PETROL	55,798.00
		TRAVELLING EXPENSE	14,500.00
		LOAN A/C 6669	616,868.00
		ELECTRICITY	35,210.00
		TELEPHONE	2,524.00
		WEBSITE	5,000.00
		MOTOR VEHICLE	140,630.00
		MEDICINE	690.00
		EXAM	421,772.00
		BANK CHARGES	98,065.00
		ADVERTISEMENT	64,250.00
		LIBRARY	1,100.00
		AFFILIATION	360,000.00
		REPAIR AND MAINTAINANCE	65,000.00
		FD	1,000,000.00
		GARDENING	21,900.00
		<u>CLOSING BALANCE</u>	
		CASH IN HAND	42,905.00
		VANANCHAL GRAMIN BANK a/c 5534	31,056.65
		VANANCHAL GRAMIN BANK a/c 6312	11,199.59
		VANANCHAL GRAMIN BANK a/c 7291	12,949.09
		VANANCHAL GRAMIN BANK a/c 2682	110,703.60
		VANANCHAL GRAMIN BANK a/c 9781	978,451.10
	14,773,298.03		14,773,298.03
			-



**KRISHNA SRI THEOLOGICAL SEMINAR
RAJWADIH, DALTONGANJ, PALAMU**

SCHEDULE "A" OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31.03.2022

PARTICULARS	W.D.V AS ON 01.04.2021	ADDITION MORE THAN 180 DAYS	ADDITION LESS THAN 180 DAYS	TOTAL	RATE	DEPRECIATION	W.D.V AS ON 31.03.2022
BUILDING	10,437,475.00			10,437,475.00	10%	1,043,748.00	9,393,727.00
FURNITURE	726,549.50			726,549.50	10%	72,655.00	653,894.50
DEEP WELL	31,258.00			31,258.00	15%	4,689.00	26,569.00
WATER PUMP	32,126.00			32,126.00	15%	4,819.00	27,307.00
LAB EQUIPMENT	67,918.00			67,918.00	15%	10,188.00	57,730.00
LIBRARY BOOKS	221,367.00			221,367.00	10%	22,137.00	199,230.00
AC	70,681.00			70,681.00	10%	7,068.00	63,613.00
COMPUTER	41,965.00			41,965.00	40%	16,786.00	25,179.00
PROJECTOR	1,150.00			1,150.00	40%	460.00	690.00
REFRIDGERATOR	10,082.00			10,082.00	15%	1,512.00	8,570.00
WATER PURIFIER	25,525.00			25,525.00	15%	3,829.00	21,696.00
CCTV	17,030.00			17,030.00	15%	2,555.00	14,475.00
TOTAL	11,683,126.50	-	-	11,683,126.50		1,190,446.00	10,492,680.50



Schedule B of Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided.
3. Income and Expenses are accounted for on Cash Basis.
4. Cash in Hand is as per books and as certified by the management.

for H ADUKIA & ASSOCIATES
Chartered Accountants



CA HIMANSHU KUMAR ADUKIA
301, MANGAL MURTI HEIGHTS, RANI
BAGAN, HARMU ROAD, RANCHI-
834001 JHARKHAND

Place : RANCHI
Date : 22.09.2022

